

Ref: SME/WGL/01/SARFAESI/2022-23

Date: 21.01.2023

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorized Officer of **SME WARANGAL BRANCH** will be sold on "As is where is", "As is what is", and "Whatever there is" on **27.02.2023**, for recovery of Rs.1,07,17,568 /- (Rupees One Crore Seven Lakhs Seventeen Thousand Five Hundred and Sixty Eight only) (Contractual dues as on 18.05.2021) due to the **SME Warangal Branch** of Canara Bank from **M/s Sri Manikanta Water plant, Represented by Proprietor Mrs.Azimeera Dhooli w/o Azimeera Hari singh.**

The reserve price will be **Rs.1,20,10,000/-** and the earnest money deposit will be **Rs. 12,01,000/-**. The Earnest Money Deposit shall be deposited on or before **24.02.2023** at **5:00pm**.

Details and full description of the property.

All that the part and Parcel of Land and building at Sy. No. 282, Plot No. 6-2-8/36/40. Situated at near Kallem road, Jangaon town belonging to Smt Azmeera Dhooli and bounded by:

On the North by	50Ft. Wide Road
On the South by	OPEN LAND OF VENDOR
On the East by	OPEN LAND OF VENDOR
On the West by	OPEN PLACE OF V ANKUR REDDY

All the Fixed assets and Movable assets like Plant and Machinery, Stocks etc., in the business premises total valued Rs.52,93,300/-

* No Known Encumbrances to the Knowledge of the Bank.

* **The Property is under physical possession of the bank.**

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Sri.C Srinivas, Branch Manager, Canara Bank SME Warangal branch, Ph. No. **8660735744** during office hours on any working day.

कृते केनरा बैंक For Canara Bank

प्राथी. अधिकारी Authorized Officer

Date: 21.01.2023
Place: Warangal

Authorised Officer
CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 21.01.2023

1. Name and Address of the Secured Creditor : Canara Bank, SME Warangal Branch, DPCD:3959, DNo.1-1-3&4, First floor, VSM Complex, Chaitanyapuri Colony, NIT Post, Hanamkonda, Warangal-506001

2. Name and Address of the Borrower(s)/ Guarantor(s) :

**M/s Sri Manikanta Water plant,
Represented by Proprietor Mrs.Azimeera
Dhooli w/o Azimeera Hari singh, Door
No.6-2-8/36/40, Kallem Road, Jangaon-
506142**

**Proprietor
Mrs.Azimeera Dhooli w/o Azimeera Hari
singh,
H.No: 2-6-932 FI/NR,
Housing Bprad Colony, KLN Reddy
Colony, Hanamkonda
Warangal Urban-506001**

**Guarantor:
Sri Azimeera Hari Singh
H.No: 2-6-932 FI/NR,
Housing Bprad Colony, KLN Reddy Colony,
Hanamkonda
Warangal Urban-506001**

3. Total Contractual liabilities as on (18.05.2021) : Rs.1,07,17,568 /- plus unapplied interest w.e.f 18.05.2021 and Bank charges. The amounts remitted after issuance of Demand notice are duly accounted.

4. (a) Mode of Auction : **Online Electronic Bidding**

(b) Details of Auction service provider : M/s CANBANK COMPUTER SERVICES LTD,
No. 218, J P Royale, 1st Floor, Sampige Road, 2nd
Main, Near-Market, Malleswaram, Bengaluru,
Karnataka - 560003; E-mail: eauction@ccsl.co.in
Contact No +91 080 2346 9661, Mobile:
9444805621, 8553643144

(c) Date & Time of Auction : **27.02.2023, 11:30 A.M. to 12:30 P.M.**

(With unlimited extension of 5
minutes duration each till the
conclusion of the sale)

(d) Place of Auction : Canara Bank, SME Warangal,
D No.1-1-3&4, VSM Complex, Opp: Tara Gardens
Chaitanyapuri Colony, Hanamkonda, Warangal-506001

5. Reserve Price : **Rs. Rs.1,20,10,000/- (One Crore ten thousand Only/-)**
6. Other terms and conditions:
 - a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://indianbankseauction.com/> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
 - b) The property can be inspected, with Prior Appointment with Authorised Officer, on **22.02.2023** between **11.00AM and 3.00PM**.
 - c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
 - d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of **Authorized Officer, Canara Bank, SME Warangal Branch** OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank RO WGL 1, A/c No **831829500001** IFSC Code: **CNRB0008318** on or before **24.02.2023** at **5:00pm**.
 - e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For Details with regard to digital signature please contact the service provider M/s CANBANK COMPUTER SERVICES LTD, No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near-Market, Malleswaram, Bengaluru, Karnataka - 560003; E-mail: eauction@ccsl.co.in Contact No +91 080 2346 9661, Mobile: 9444805621, 8553643144.
 - f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **24.02.2023, 5:00 PM**, to Canara Bank, SME WARANGAL Branch by hand or by email.
 - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name. Contact No. Address, E Mail Id.
 - iv) Bidder's A/c details for online refund of EMD.
 - g) The intending bidders should register their names at portal <https://indianbankseauction.com/> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s CANBANK COMPUTER SERVICES LTD, No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near-Market, Malleswaram, Bengaluru, Karnataka - 560003; E-mail: eauction@ccsl.co.in ,Contact No +91 080 2346 9661, Mobile: 9444805621, 8553643144

- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.20,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k) For sale proceeds of Rs. 50.00 Lacs (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. The successful bidder shall bear all statutory/non statutory dues, taxes, rates etc.
- m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or SME Warangal branch who, as a facilitating centre, shall make necessary arrangements.
- o) For further details contact Sri.C Srinivas, Branch Manager, Canara Bank SME Warangal branch, Ph. No. **8660735744** e-mail id. cb3959@canarabank.com OR the service provider M/s CANBANK COMPUTER SERVICES LTD, No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near-Market, Malleswaram, Bengaluru, Karnataka - 560003; E-mail: eauction@ccsl.co.in
Contact No +91 080 2346 9661, Mobile: 9444805621, 8553643144

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

ಕುತೇ ಕೆನರಾ ಬ್ಯಾಂಕ್ For Canara Bank



ಪ್ರಾಥಿ. ಅಧಿಕಾರಿ Authorized Officer

Authorized Officer
Canara Bank

Place: Warangal
Date: 21.01.2023